



Committee Members Present: Jerry Haenlin, Gagan Singh, McKenzie Lehman

Others Present: Cheyenne Steria, Trish Michael

- I. Call to Order
  - a. The Finance Committee Meeting was called to order at 1:00pm
- II. Red Barn Meats Incentive Application
  - a. Cheyenne Steria provided background on the Red Barn Meats incentive application, including the following specifics:
    - i. \$1.9million project anticipated to start September 2024
    - ii. Requesting a PILOT (this would be Schedule 1 - New Construction) and Sales Tax Exemption
    - iii. 6000 sq ft new building, expansion of the current operation to increase production capabilities
    - iv. 4 jobs to be created over the next 3 years
  - b. The Committee reviewed and discussed the preliminary Cost-Benefit Analysis for the project, which shows a net financial benefit to the community. This will be updated as additional information is clarified prior to the July 11 board meeting.
  - c. The Committee recommends moving the project forward to the full board for review and consideration of a resolution for a public hearing. Cheyenne will request from legal the appropriate documents for July 11.