



Notes of the County of Lewis Industrial Development Agency

Loan Committee

May 18, 2021 | 8:30-9:30am

7551 S. State Street

Lowville, New York

Members present: Gagan Singh, Kevin Kent, Emily Philippe, Gerald Haenlin

Others present: Brittany Davis, Cheyenne Steria, Jenna Kraeger

Call to Order at 2:01pm

Loan Fund Report

- Staff reviewed Loan Fund Report and status of loans, leases, grants and Barkeater equipment sale with the Committee.

CDBG Grant Program Update

- Brittany Davis provided an update on the CDBG Grant Program highlighting all the projects funded with the \$170,000. She noted that \$30,000 was collected to the LCIDA for administration of the program.

2021 Loan Risk Review

- The Committee reviewed the Loan Review Risk Rating. Committee recommended any loan with deferments warrant a rating of "2."
 - All current notes receivables to the LCIDA were rated a "1 - Satisfactory" by the committee, except Skewed Brewing revolving loan and equipment/building leases, which were rated a "2 - Watch" because of the two deferments they've received in the past year.

NRG Lease

- Staff updated the Committee on NRG's \$21,000 in delinquent lease payments for the Center for Business. The LCIDA has filed a suit against NRG in Texas. The Committee recommends the Board write-off the payments.

Leadercast Event Registration

- Staff updated the Committee on an outstanding event registration from the 2019 Leadercast event. The Committee recommends writing-off the registration fee.

Adjourn 2:25pm