

Notes of the County of Lewis Industrial Development Agency
Loan Committee
June 22, 2021 | 1:30-2:30pm
7551 S. State Street
Lowville, New York



Members Present: Jerry Haenlin, Gagan Singh
Members Absent: Emily Philippe (recused), Eric Tupper, Kevin Kent
Others Present: Brittany Davis, Cheyenne Steria

Called to order at 1:06pm.

Tug Hill Artisan Roasters Revolving Loan Application

- Director of Finance, Cheyenne Steria, gave an overview of the Tug Hill Artisan Roasters application and project background.
- Owners of Tug Hill Artisan Roasters, Scott and Vanessa Gilbert, are looking to expand and diversify operations and purchase the “Old Jail Building” in downtown Lowville. THAR has worked with Lewis County Planning to obtain a New York Main Street grant to assist with the asbestos removal in the building to create a multi-tenant facility to house the roastery, Tugs Market Garden bakery (also owned by Scott & Vanessa Gilbert), as well as provide spaces for other local producers and makers.
- THAR has been awarded \$188,601 through the New York Main Street grant, has \$37,867 in private equity, and is seeking \$25,000 from the LCIDA Revolving Loan Fund for Phase 1 of project costs (fix roof, removal of lead and asbestos, brick façade work and construction of an elevator to make the building ADA compliant). Phase 2 project costs include reconstruction of the inside of the building, and funding will be obtained by North Country Alliance and a financial lending institution.
- The committee discussed Tug Hill Artisan Roasters great track record, their success in moving product all over the region and state, and their dedication to their efforts in revitalizing downtown Lowville.
- **The committee recommends approval of this application to the full LCIDA board.**
- Committee member, Jerry Haenlin, recommended that IDA staff reach out to absent members to seek feedback via email.
- Emily Philippe recused herself from this meeting due to Tug Hill Artisan Roasters being a client of hers.