



**In Attendance:** Gagan Singh, Tom Gillette, McKenzie Lehman, Brittany Davis, Cheyenne Steria, Joe Lawrence (Left at 9:00am), Jenna Kraeger

**Called to Order 8:32am**

- **December Financials**
  - The December 2021 Balance Sheet, Profit and Loss Statement and transaction listing were reviewed with the Committee.
- **QTR 4 Loan Report**
  - The QTR 4 Loan report was reviewed by the committee, noting Skewed is more than 60 days behind on payments.
  - Staff updated the committee on status of BarkEater Loan recoupment effort.
- **Skewed Brewing Deferment**
  - The committee discussed Skewed Brewing's deferment request on the building lease brew equipment installment sale, property taxes, and loan for 6 months (October - April). The committee recommends the board grant the 6-month deferment period.
- **2021-22 Draft Budget**
  - The committee reviewed the draft budget and will present it to the board for approval.
- **OTIS PILOT Correspondence**
  - Staff provided the committee with correspondence from OTIS regarding their employment numbers related to their PILOT agreement. The committee recommends board discussion.
- **Tug Hill Roasters Financing**
  - Staff provided an update to the committee on Tug Hill Roasters expansion project and is exploring options for financing including an IDA loan and PILOT. The County assisted Tug Hill Roasters in applying for NY Main Street Grant for assistance with the asbestos removal. No action needed at this time.
- **US Light Solar Projects**
  - Denmark and Turin Sales Tax Exemptions
  - Staff updated the committee on US Light Sales Tax Exemption forms received that demonstrated exemption claimed beyond allowance. LCIDA must formally notify US Light to begin the clawback process.
  - Staff updated the committee on status of the US Light projects in (2) Martinsburg and (2) Lowville. Staff is working with attorneys to develop a path forward
    - Martinsburg – application received, researching path forward
    - Martinsburg – application received, researching path forward
    - Lowville – Application not yet received
    - Lowville – Application not yet received
- **Change Committee Meeting Calendar**
  - Finance Committee will meet on the third Wednesday of the month at 8:30am.

**Adjourn at 9:26am**