

Minutes of the
County of Lewis Industrial Development Agency
Held on Thursday, August 30, 2007
LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush, Chairman
Rick Bush
Doreen Garrett
Stephen Allen
Anthony Andre

Also Present:

Ned Cole, Exe. Director

The meeting was called to order by Chairman Jack Bush at 8:51am.

The minutes of the June 14, 2007 meeting was accepted and approved by a motion made by Tony Andre and seconded by Rick Bush. Motion carried.

The CPA Independent Auditors Report was accepted by the Audit Committee. A motion by Tony Andre was made and seconded by Rick Bush.

Action to accept New York State Comptroller Annual Financial Report was made by a motion from Rick Bush, seconded by Steve Allen. Motion carried.

Action to accept the Audit Committee recommendations to approve the Asset Capitalization Policy was made by a motion from Steve Allen and seconded by Tony Andre. Motion carried.

Action to accept the Governance Committee recommendations for the Audit Committee Charter was made by a motion from Rick Bush and seconded by Steve Allen. Motion carried.

Action to accept the Governance Committee recommendations for Governance Committee Charter was made by Rick Bush and seconded by Steve Allen. Motion carried.

The Loan/Lease Status/PILOTS/Grants Reports was reviewed by Ned Cole and a motion to accept the 8/15/07 reports was made by Rick Bush and seconded by Steve Allen. Motion carried.

There was no new business brought to the attention of the board.

In Other Business Ned Cole brought up the following discussions:

- The Beaverite Building; roof, prospected buyers, Fire Department use of building.
- Railroad; Castorland Depot, RC&D, Village of Lowville Partnership
- LCIDA: Office Location.

The following appointments were made by the Board upon a motion of Rick Bush, seconded by Steve Allen. Motion carried.

Audit Committee:

Tony Andre, Chair
Rick Bush
Jack Bush

The following appointments were made by the Board upon a motion of Rick Bush, seconded by Tony Andre. Motion carried.

Governance Committee:

Stephen Allen, chair
Doreen Garrett
Jack Bush

A motion to adjourn was made by Tony Andre, seconded by Rick Bush. Motion carried

Meeting adjourned at 9:15am

Respectfully submitted,

Stephen Allen
Secretary/Treasurer