

Minutes of the
County of Lewis Industrial Development Agency
Held on Thursday, June 26, 2008
LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush, Chairman
Richard Bush
Doreen Garrett
Stephen Allen
Anthony Andre

Also Present:

Ned Cole, Executive Director
Thomas Company
Warren Rosenthal, (arrived at 9:05)

The meeting was called to order by Jack Bush at 8:00 am.

The minutes of the March 19, 2008 meeting was approved upon a motion made by Richard Bush and seconded by Doreen Garrett. Motion carried.

The minutes of the March 19, 2008 meeting of the Governance Committee was approved upon a motion made by Anthony Andre and seconded by Stephen Allen. Motion carried.

The motion to accept the un-audited CPA Financial Report (Balance Sheet, Profit & Loss, & Review of Expenses to May31, 2008) was approved upon a motion made by Stephen Allen and seconded by Anthony Andre. Motion carried.

A motion to accept the Administrative Report from March 19, 2008 was approved by a motion made by Stephen Allen and seconded by Richard Bush. Motion carried.

A motion made to increase to the Executive Directors salary by the amount of the retirement allowance. The Board decided this to relieve them of any fiduciary responsibility of the retirement administration. Mr. Cole is to take care of his own retirement. Motion was approved by Stephen Allen and seconded by Richard Bush. Motion carried.

The Annual Salary review of the Executive Director was discussed. An increase of 3% to salary was made upon a motion made by Doreen Garrett and seconded by Richard Bush. Motion carried.

The following slate of Officers was nominated by Richard Bush and seconded by Anthony Andre:

Chairman	Jack Bush
Vice-Chair	Anthony Andre
Secretary/Treasurer	Stephen Allen

The Secretary was asked to cast one vote for the slate of Officers for a one year term on a motion made by Richard Bush and seconded by Anthony Andre. Motion carried

The appointment of Personnel was given to the Campany Law Firm by a motion made by Jack Bush and seconded by Stephen Allen. Motion carried.

Thomas A. Campany was appointed Acting Secretary on a motion made by Stephen Allen and seconded by Richard Bush. Motion carried.

Ned E. Cole was appointed Assistant and Recording Secretary on a motion made by Anthony Andre and seconded by Jack Bush. Motion carried.

New Business V.S. Virkler to sub-divide property on River St. was discussed. The property sub-divided out has no bearing on the V. S. Virkler operations. This needs approval from Community Bank and any subdivision requirements of the municipality. A motion was made by Jack Bush and seconded by Doreen Garrett. Motion carried.

Other Business brought up by the Executive Director, the Beaverite Office property has 2 trees that need to be taken down at a cost not to exceed \$1,500.00. A motion made by Stephen Allen seconded by Richard Bush. Motion carried.

No Other Business was discussed by the Board.

A motion to adjourn the meeting was made by Anthony Andre and seconded by Doreen Garrett. Motion approved.

Meeting adjourned by Jack Bush at 9:00 am.

Respectfully submitted,

/s/ Stephen Allen

Stephen Allen
Secretary/Treasurer

