

**Minutes of the
County of Lewis Industrial Development Agency**

Friday, March 20, 2009, 8:00 a.m., LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush
Richard Bush
Doreen Garrett
Stephen Allen

Also Present:

Ned Cole
Thomas Campany

The meeting was called to order by Jack Bush at 8:21 a.m.

The minutes of the February 05, 2009 meeting were approved upon a motion made by Doreen Garrett and seconded by Stephen Allen. Motion carried.

A motion to accept the Financial Reports (Balance Sheet, Profit & Loss, & Review of Check Register to February 28, 2009) was approved upon a motion made by Richard Bush and seconded by Stephen Allen. Motion carried.

The PILOT, Lease & Loan Report was reviewed. Motion to accept the report was made by Stephen Allen and seconded by Richard Bush. Motion carried.

The Project Report of major projects was reviewed. A motion to accept the report was made by Stephen Allen and seconded by Richard Bush. Motion carried.

Old Business:

Ned informed the Board of:

Board training to meet the requirements or review the requirements of the Public Authorities Act is available.

The railroad cars being stored in the Town of Diana was reviewed by Mr. Cole and Mr. Campany Agency Council. A discussion followed and the agency will keep in contact with the Town of Diana's Attorney.

New Business:

- Upon the recommendation of the Audit Committee approval of the 09-10 Budget is needed. The motion to accept the 09-10 Budget was approved upon a motion made by Stephen Allen and seconded by Richard Bush. Motion carried.
- Upon the recommendation of the Audit Committee approval retaining the services as per letter from Sovie & Bowie CPA., P.C. for 2009 of \$3,500, 2010 of \$3,600, 2011 of \$3,700 and 2012 of \$3,800 is needed. The motion to retain Sovie & Bowie CPA., P.C. for services was approved upon a motion made by Doreen Garrett and seconded by Richard Bush. Motion carried.
- A motion and recommendation of the Audit Committee to close out checking account # 1 and combine fund into checking account #2 was approved upon a motion made by Richard Bush and seconded by Doreen Garrett. Motion carried.
- Upon the recommendation of the Governance Committee approval of the new reporting format is needed. A motion to accept the new reporting format was approved upon a motion made by Doreen Garrett and seconded by Richard Bush. Motion carried.

- A motion by Richard Bush and seconded by Stephen Allen the IDA meetings for information purposes members may attend by telephone, but not allowed to vote. Motion Carried.
- Annual performance review for Vanessa Schulz was discussed. Upon a motion of Stephen Allen and seconded by Doreen Garrett a salary increase of \$.25 was approved. Motion carried.

There was no other Business brought up by the Executive Director and the Board.

A motion to adjourn the meeting was made by Doreen Garrett and seconded by Stephen Allen. Motion carried and meeting adjourned at 9:17.

Respectfully Submitted,

Stephen Allen
Secretary/Treasurer