

Minutes of the Audit Committee of the
County of Lewis Industrial Development Agency
Held on Friday, March 20, 2009, 8:00 am
LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush
Richard Bush

Also Present:

Doreen Garrett
Stephen Allen
Ned Cole

The meeting was called to order by Richard Bush at 8:00 am.

The committee was given the opportunity to review audit policy and procedures.

A motion to accept the 09-10 Budget was approved upon a motion made by Richard Bush and seconded by Jack Bush. Motion carried.

The Audit Committee approval retaining the services as per letter from Sovie & Bowie CPA., P.C. for 2009 of \$3,500, 2010 of \$3,600, 2011 of \$3,700 and 2012 of \$3,800 is needed. The motion to retain Sovie & Bowie CPA., P.C. for services was approved upon a motion made by Jack Bush and seconded by Richard Bush. Motion carried.

A motion to close out checking account # 1 and combine funds into checking account #2 was approved upon a motion made by Jack Bush and seconded by Richard Bush. Motion carried.

No other Audit Committee Business brought up by the Executive Director or the Committee

The committee meeting was adjourned at 8:10 a.m. by a motion made by Jack Bush and seconded by Richard Bush.

Respectfully submitted,

Richard Bush
Committee Member