

Minutes of the
County of Lewis Industrial Development Agency
Held on Thursday, March 19, 2008
LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush, Chairman
Richard Bush
Doreen Garrett
Stephen Allen

Also Present:

Ned Cole, Executive Director

The meeting was called to order by Jack Bush at 8:30 am.

The minutes of the February 28, 2008 meeting was approved upon a motion made by Doreen Garrett and seconded by Stephen Allen. Motion carried.

The Audit Committee Report of March 19, 2008 was presented and approved upon a motion made by Jack Bush and seconded by Stephen Allen. Motion carried.

The motion to accept the Budget & Financial Plan was approved upon a motion made by Stephen Allen and seconded by Jack Bush. Doreen Garrett abstained. Motion carried.

The Governance Committee Report of March 19, 2008 was presented and approved upon a motion made by Doreen Marks and seconded by Stephen Allen. Motion carried.

The motion to suspend the seven day written notice to amend the bylaws was and approved upon a motion made by Doreen Garrett and seconded by Richard Bush. Motion carried.

The motion to accept the revised Bylaws was approved upon a motion made by Richard Bush and seconded by Doreen Garrett. Motion carried

The motion to accept the Financial Report (Balance Sheet, Profit & Loss, & Review of Expenses to February 29, 2008 was approved upon a motion made by Stephen Allen and seconded by Jack Bush. Motion carried.

A motion to accept the Administrative Report from March 13, 2008 was approved by a motion made by Richard Bush and seconded by Doreen Garrett. Motion carried.

Old Business: No New Business brought up by either the Executive Director or Board Members.

Other Business:

Vanessa Schulz Performance Review. Action taken by the board –

The performance review of Vanessa Schulz was reviewed by the Board. A salary increase of 10.52% with 10% to retirement – approx. \$1.00/hr to be deposited into retirement account of the \$10.50/hr was approved upon a motion of Richard Bush and seconded by Doreen Marks. Motion carried.

Other Business brought up by the Executive Director or the Board.

Meeting adjourned by Jack Bush at 9:34 am.

Respectfully submitted,

Stephen Allen
Secretary/Treasurer