

**MINUTES OF THE MEETING**  
**Lewis County Industrial Development Agency**  
**February 24, 2010, 8:00 AM at the LCIDA Office**

**Present:** Rick Bush  
Tony Andre  
Doreen Garrett  
Stephen Allen

**Others Present:** Ned Cole, Executive Director  
Tom Company, Agency Council

**Called to Order:** at 8:00 am

**Privilege of the Floor:** None

**Minutes:**

- Action needed to accept the Minutes of the Jan. 21, 2010 Meeting. A motion by Doreen Garrett, seconded by Rick Bush. Motion carried.

**Project Approvals:**

- Action for the approval the Lyonsdale Biomass, LLC Financial Assistance (see abstract attached). Motion by Stephen Allen, seconded by Doreen Garrett. Motion carried.
- Action for the approval the Otis Products, Inc., LLC Financial Assistance (see abstract attached). Motion by Rick Bush, seconded by Stephen Allen. Motion carried. (Doreen Garrett abstained)

**Financial Report:**

- Action needed to accept the LCIDA Financial Reports (Balance Sheet, P&L, Check Register Report and expenses to 1/30/09). Motion by Doreen Garrett, seconded by Stephen Allen. Motion carried.

**Project Update Report:**

- Given by Ned E. Cole

**New Business:**

- Action needed on sale of the No. 4 property to Roggie's' Flooring Center Inc. in the amount of \$33,750 plus NY PA Assessment (tax). Motion by Rick Bush, seconded by Doreen Garrett. Motion carried.
- Update on the Public Authorities Law Section 2975, which establishes a cost recovery of central government services for the State of New York.
  - Motion to pay the assessment for the LCIDA of \$28,773 for the 2008 year for the 2009-2010 assessment. We are not paying until March 31, 2010 and (research the actions of other IDA's. Executive Director is to go back to Board if other IDA's are significantly different.)

Motion by Stephen Allen, seconded by Doreen Garrett. Motion carried. (Board resentfully approved)

- Motion to assess the projects for this fee on the IDA fee and the taxing jurisdictions on the payment of PILOT distributions and any grants or other income in addition to the IDA administration fee. Motion by Doreen Garrett, seconded by Rick Bush. Motion carried. (Board resentfully approved)
- Motion for a resolution opposing Public Authorities Law Section 2975, which establishes a cost recovery of central government services for the State of New York. Motion by Doreen Garrett, seconded by Rick Bush. Motion carried.

**Other Business:**

- **Other Business brought up by the Executive Director – Ned Cole**
  - The rooftop highway was discussed. They were not in favor of hearing a presentation of this.
  - The Board was informed that Eric Virkler was to replace Ned Cole on the NCA Board representing Lewis County.
- **Other Business brought up by the board.** None

**Adjournment:** Meeting adjourned at 9:02am by a motion by Stephen Allen, seconded by, Doreen Garrett.

Respectfully submitted,

Stephen Allen  
Secretary/Treasurer