

Minutes of the
Lewis County Industrial Development Agency
December 12, 2008 at 8:12 am
Held at 7642 N. State St., Lowville, New York

Present:

Jack Bush
Rick Bush
Anthony Andre
Doreen Garrett
Stephen Allen (by phone)

Also Present:

Ned E. Cole

The meeting was called to order by Jack Bush at 8:12am.

The minutes of the August 22, 2008 meeting was approved upon a motion made by Anthony Andre and seconded by Rick Bush. Motion carried.

A motion to accept the Financial Report (Balance Sheet, Profit & Loss, Check Register, and Review of Expenses to October 31 and November 30, 2008 was approved upon a motion made by Doreen Garrett and seconded by Rick Bush. Anthony Andre asked questions on the check register and his questions were clarified. Motion carried.

A motion to sell the Beaverite Plant, have Mr. Cole negotiate the price and terms of the sale, and to negotiate the IDA Benefits was made by Jack Bush and seconded by Anthony Andre. During discussion the desired sale price was set for not below \$100,000. The Board gives Mr. Cole their desirable price of sale. Motion carried.

The motion to set the sales price of the Beaverite Offices to LCGH at \$129,000 was approved upon a motion of Rick Bush and seconded by Anthony Andre. Motion carried. Jack Bush and Doreen Garrett recused themselves. They left the room during the discussion and voting.

The motion to write off Lewis County Dairy Corp Loan in the amount of \$10,438.64 plus any accrual interest and late charges was approved upon a motion made by Doreen Garrett and seconded by Anthony Andre. Motion carried.

In New Business Mr. Cole gave an Administrative Report on:

- All PILOTS and loans are current except the Lewis County Dairy Corp.
- Otis Products – Updated
- Roaring Brook Wind Power (Windmills) – Possible Project
- Lyonsdale Bio Mass – Possible Project

- Kruger Energy – Possible Project
- Railroad – MA&N – the letter & Executive Director’s response was discussed thoroughly
- Railroad – LBR/Recreation
- Waste Glass Company – For informational purposes only
- Lewis County Dairy Corp – EIP Project – Mr. Cole had some concerns about our liability. The ESD said they had no concerns
- Community Digester – for informational purposes only
- Lyons Falls Pulp & Paper Site Redevelopment – for informational purposes only
- Industrial Park Site – for informational purposes
- Economic Nourishing – for informational purposes only
- Web Site
- Lyonsdale Co-Gen PILOT & proposed Ethanol Plant – for informational purposes.

A motion to accept the Administrative Report of December 12, 2008 was approved after discussion by a motion made by Rick Bush and seconded by Anthony Andre. Motion carried.

There was no Other Business brought up the Executive Director or the Board.

A motion to adjourn the meeting was made by Rick Bush and seconded by Anthony Andre. Motion carried and meeting was adjourned at 9:06.

Respectfully submitted

Stephen Allen
Secretary/Treasurer