

**Minutes of the
County of Lewis Industrial Development Agency
Friday, October 29, 2009
LCIDA Office, 7642 State St., Lowville, New York**

Present: **Jack Bush**
 Rick Bush
 Doreen Garrett
 Tony Andre
 Stephen Allen

Also Present: **Ned Cole, Executive Director**
 Tom Campany

Called to Order: Jack Bush called the meeting to order at 8:15 a.m.

Privilege of the Floor – no one

Minutes: The minutes of the July 23, 2009 meeting was approved upon a motion made by Doreen Garrett and seconded by Rick Bush. Motion carried.

Financial Report: The motion to accept the Financial Report (Balance Sheet, Profit & Loss, & Review of Expenses to November 30, 2008) was approved upon a motion made by Steve Allen and seconded by Rick Bush. Motion carried.

Audit Committee Report:

- Upon recommendation of the Audit Committee, a motion to approve the CPA Audit Report was made by Steve Allen and seconded by Jack Bush. Motion carried.
- Upon recommendation of the Audit Committee, a motion to approve the New York State Comptroller & Public Authorities Annual Report to the Board was made by Tony Andre and seconded by Rick Bush. Motion carried.
- Upon a motion by Rick Bush and seconded by Tony Andre to put the CPA Audit out for bid as the contract came due with Sovie & Bowie was approved. Motion carried.

Project Update (Ned Cole) – Information

Ongoing Business:

- Upon a motion of Tony Andre and seconded by Steve Allen to approve an Inducement Agreement with Lyonsdale Biomass, LLC as per the terms in their amended application. Motion carried.
 - Upon a motion of Doreen Garrett and seconded by Rick Bush to set the fee of \$41,000 to Lyonsdale BioMass for this project. Motion carried.
 - In reviewing the State Environmental Quality Review, Short Environmental Assessment Form it was determined the Lyonsdale BioMass Project would not result in any significant adverse environmental impact. A motion was made by Rick Bush and seconded by Steve Allen. Motion carried.
- Beaverite Property (Ned Cole) – **Information & Possible Action**
 - Upon a motion from Tony Andre and seconded by Steve Allen to sell the Beaverite Offices to Lewis County General Hospital for \$129,000. was approved. Motion carried.

- Community Digester (Ned Cole) - **Information**

Possible Projects (Ned Cole): There maybe two (2) manufacturing companies interested in purchasing the old Surzorite Mining property.

Executive Session (Ned Cole): A motion to go into executive session was approved upon a motion of Steve Allen and seconded by Tony Andre. Reason for executive session was to discuss Financial & Credit information regarding Omniafiltra. Motion carried.

The motion to go come out of executive session was approved upon a motion made by Tony Andre and seconded by Steve Allen. Motion carried.

Other Business: A motion to purchase a parcel of property next to the old Beaverite Offices for \$1,000 then sell to LCGH was made upon a motion of Steve Allen and seconded by Rick Bush. Motion carried.

- **Brought up by the Executive Director** – A motion to reassign the Red Pine Lodge Bar and Restaurant micro-loan promissory note and loan agreement to the County of Lewis was approved by Steve Allen and seconded by Rick Bush. Motion carried.
- **Other Business brought up by the Board**

Next Meeting (Jack Bush): As needed for new projects, project updates or general administration matters.

Adjournment: A motion to adjourn the meeting was made by Steve Allen and seconded by Tony Andre. Motion carried and meeting adjourned at 9:22 a.m.

Respectfully submitted,

Stephen Allen
Secretary/Treasurer