

Agenda of the
County of Lewis Industrial Development Agency
Thursday, September 08, 2011
LCIDA Office, 7642 State St., Lowville, New York

People present at meeting please refer to sign-in sheet.

The meeting started at 8:05am. With some board members absent there was no quorum; therefore not all items on agenda were discussed.

Privilege of the Floor. – Liz Bush, CPA and Auditor from Sovie and Bowie reviewed the Financial Audit of the IDA records from June 01, 2010 to May 31, 2011. The report is on file at the IDA offices and can be reviewed by request.

Rick advised the PARIS report was entered to NYS as per regulations.

The minutes of the August 04, 2011 meeting was tabled as no quorum to vote.

The Financial Report (Balance Sheet, Profit & Loss, & Review of Expenses to August 31, 2011) was tabled as no quorum to vote.

Committee Meetings:

- Governance Committee: Nothing to report at this time
- Audit Committee: Jack Bush – Liz gave report to the board and it is on file for review.

Possible Projects (Rick Porter):

- **Financial Statement Review** – Liz Bush gave review of financial audit and it is on file for review if requested
- **Fibermark PILOT** – Tom Campany has discussed termination of the PILOT with Fibermark and he is awaiting the final paperwork to “close the deal” and this should be done in a timely manner.
- **VS Virkler PILOT**- As new assessments of the quarries and properties are being done the PILOT, which ends in 2013) will be minimally affected.
- **Railroad Purchase and/or gift** – Talks with the county and railroad are continuing. Issues regarding the tracks and properties are still in negotiations.
 - Railroad PILOT payment has been received and awaiting for disbursement.
- **Roaring Brook PILOT** – A special meeting of the IDA was scheduled for Thursday, September 15th at 8am to discuss an Inducement Resolution.
 - Tom Campany will call Terry Thisse to the position of the Town of Martinsburg and make sure an environmental assessment has been done.
 - Meeting on Friday with parties involved went well so this project should continue to evolve.
- **HDK Lawsuit** – Rick informed the board that the insurance carriers have been advised of this lawsuit and have replied to the IDA with confirmation.
 - Jack Bush advised that Phil Hathway, County Legislator District 1, would like them to visit HDK along with the parties named in the lawsuit to discuss the situation. This was put on hold until a time can be decided between parties.

Other Business brought up by the Executive Director: No other business was brought up.

Other Business brought up by the Board: Rocky advised the board that letters were sent to the Iroquois Gas from several people in support of them opening the trail in Lyons Falls from Burdick's Crossing to the Edge Hotel.

- Tom Company advised the payment of \$7,500 could be issued to the Black/Moose LLC as decided in a previous meeting for the study of the Lyons Falls property.
- CH4 Digester people were in the area trying to take make small steps in hopes of obtaining property for a Regional Biogas Plant.
- It was suggested by Jack Bush that a "get well" card be sent to Mickey Lehman's son, as he is ill. People attending meeting all agreed, a card will be sent out immediately.

Next Meeting: Thursday, September 15, 2011 at 8 am

The meeting ended 8:45 am.

Respectfully submitted,

Jack Bush
Board Member