

Minutes of the
County of Lewis Industrial Development Agency
Held on Wednesday, March 28, 2007 at 8:00 am
LCIDA Office, 7642 State St., Lowville, New York

Present: Jack Bush, Chairman
Stephen Allen, Secretary/Treasurer
Doreen Garrett
Rick Bush

Also Present: Ned Cole, Executive Director
Thomas Campany, Agency Council

Meeting was called to order at 8:30 am.

Minutes of the November 13, 2006 meeting were accepted and approved by a motion made by Steve Allen and seconded by Doreen Garrett. Motion carried.

Financials Report for February 28, 2007 were accepted and approved by a motion made by Steve Allen and seconded by Rick Bush. Motion carried.

The Loan Status Report for March 19, 2007 was reviewed. A motion for approval was made by Rick Bush and seconded by Steve Allen. Motion carried.

The Project Status Report for March 19, 2007 was reviewed. A motion for approval was made by Rick Bush and seconded by Steve Allen. Motion carried.

New Business: Action was needed to accept the 2007-2008 Budget. Upon recommendation of the Audit Committee a motion to accept the budget was made by Rick Bush and seconded by Steve Allen. Motion carried.

Mr. Cole gave an update on the Beaverite Property and sales efforts. The Board made several suggestions to advertising the property.

Authority Budget Office – all the board members reviewed Policy Guidance No. 07-01.

Vanessa Schulz performance review was approved. She is to receive \$.50 an hour salary increase. Motion for approval was made by Rick Bush and seconded by Doreen Garrett. Motion carried.

There was no other business to discuss at this time.

Meeting was adjourned at 9:10 am.

Respectfully submitted,

Stephen Allen
Secretary/Treasurer