

**Minutes for the
County of Lewis Industrial Development Agency**

Thursday, May14, 2009, 8:00 a.m., LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush, Richard Bush, Tony Andre, Stephen Allen

Also Present:

Ned Cole

The meeting was called to order by Jack Bush at 8:01 a.m.

The Board having no objections or corrections to the minutes of the March 20, 2009 meeting, Jack Bush, Chairman declared the minutes stand as written.

A motion to accept the Financial Reports (Balance Sheet, Profit & Loss, & Review of Check Register to March 31, 2009 was approved upon a motion made by Tony Andre and seconded by Stephen Allen. Motion carried.

The PILOT, Lease & Loan Report was reviewed. A motion to accept the report was approved, upon a motion made by Stephen Allen and seconded by Rick Bush. Motion carried.

The Project Report of major projects was reviewed. A motion to accept the report was approved upon a motion made by Tony Andre and seconded by Rick Bush. Motion carried.

Old Business:

Ned informed the Board of:

- There is no further communication regarding the railroad cars being stored in the Town of Diana.
- Update on the Lewis Lanes Project.
- Update on the Otis Project.

New Business:

A motion to offer IDA benefits of Mortgage Tax Exemption, and Sale Tax Exemption to Miller Time Express, Inc. was approved upon a motion made by Tony Andre and seconded by Stephen Allen. Motion carried. See attached minutes of meeting (4-14-09) Extract.

Pending IDA state legislation was discussed. A motion was made by Tony Andre and seconded by Stephen Allen to write a letter to the appropriate parties stating our objection to the IDA proposed legislation (S.1241 (Thompson)/A.3659 Hoyt. Legislator)

There was no other Business brought up by the Executive Director and the Board.

A motion to adjourn the meeting was made by Rick Bush and seconded by Tony Andre. Motion carried and meeting adjourned at 8:30 a. m.

Respectfully submitted,

Stephen Allen
Secretary/Treasurer